



EDGEWATER ANNOUNCES SALE OF TESTING SERVICES HOLDINGS INDUSTRIES

Edgewater Growth Capital Partners, III L.P. (“Edgewater”) is pleased to announce the sale of its portfolio company Testing Services Holdings Industries, Inc. (“TSHI”) to Geneva Switzerland based SGS, SA (“SGS”). TSHI is the holding company of Galson Laboratories, Inc. (“Galson” or the “Company”). Galson provides environmental health and safety testing services to manufacturing industries and for environmental clean-up projects in order to monitor workplace safety conditions. The Company is headquartered in Syracuse, NY with five strategically located services centers. SGS is a global leader in the Testing, Inspection and Certification industry and acquired Galson to reinforce its position in the U.S. while strengthening its industrial hygiene, health and safety capabilities globally.

Under Edgewater’s ownership, Galson accelerated its organic growth and made three acquisitions to expand its service offerings and geographic coverage. We want to acknowledge the outstanding leadership of the TSHI team for their work in leading the company’s profitable expansion.

Edgewater will continue to own Galson’s sister company TSH Distribution Industries, Inc. (“TSHD”), a company that distributes, rents and services instrumentation and personal protective equipment used in workplace safety. The TSHD team has already completed three acquisitions and is actively working on additional add-on opportunities.

About Edgewater

The Edgewater Funds is a Chicago-based private equity firm with \$1.4 billion in committed capital. Through Edgewater Growth Capital Partners, we partner with management to help accelerate growth in their businesses. Edgewater focuses on funding high quality middle market companies where we can add substantial value through our capital, our experience and our broad network. Edgewater leverages the experiences of its Partners and the Executive Advisory Board who have distinguished themselves as successful CEOs and business leaders.

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